

# Friars Creek

## Homeowners' Association

### Dues & Fees

Fee / Dues	Amount	Paid at Closing or by AutoPay
<b>New Member Enrollment Fee</b>	<b>\$250.00</b>	<b>\$250.00</b>
<b>Annual Membership Assessment (Dues)</b>	<b>\$290.00</b>	<b>\$275.00</b>
<b>Resale Certificate</b>	<b>\$285.00</b>	

**NEW MEMBER ENROLLMENT FEE.** To finance HOA operations, every Friars Creek homeowner is assessed a “Member Enrollment Fee”. At home closing, the “Closer” (title company or closing agent) is responsible for collecting and remitting the fee to the HOA. A Closers failure to collect and remit does not relieve the homeowner of payment responsibility.

#### **ANNUAL MEMBERSHIP DUES.**

New Members: the annual Association dues amount (paid at closing), is prorated to December 31 and assessed home purchasers at closing. The Title Company or Closing Agent is responsible for collecting and remitting prorated dues to the HOA. Annual Dues for the succeeding year are also collected for all fourth quarter closings.

Existing Members: Annual Association dues notices are emailed to HOA members in December with payments due January 1<sup>st</sup>. The dues amount is discounted for members who pay through an approved AutoPay plan. Dues not paid by January 31<sup>st</sup>, are delinquent and subject to penalties, interest, fees, and collection costs. Dues may be paid by installment, only when on an approved auto-pay plan through the members bank or credit union.

**Resale Certificates.** Resale Certificates (usually ordered and paid for by a buyer) are provided and charged by the HOA Management Company. In compliance with the Texas Property Code, Resale Certificates include copies of governing documents, HOA finances, insurance, and other information relevant to a particular home & lot. Statements of Account, in conjunction with owner mortgage refinancing, are provided at no cost to the homeowner. To order a Resale Certificate or Statement of Account, email the HOA Manager from the HOA website “Contact HOA” page.

**HOME BUILDERS.** Home builders are exempt from Enrollment Fees and Annual Membership Dues, unless the home or lot is for their personal use, occupancy, or rental property. Home Builders are required to comply with HOA Protective Covenants and HOA Policy.

**ASSOCIATION GOVERNING DOCUMENTS.** HOA “Policy Manual”, “Articles of Incorporation & Covenants”, “Bylaws”, and Plat, are accessible and may be downloaded from the HOA website homepage.

**ADDITIONAL INFORMATION.** Association dues questions and other home or lot closings financial matters should be referred to the HOA Manager (link from the website “Contact HOA” page).